IBERDROLA INGENIERÍA COMPLETES UPGRADE OF TUNISIA’S ELECTRICITY GRID

- The main objective of this €25 million initiative was to increase the management capacity of Tunisia’s distribution infrastructure and improve its ability to respond to major incidents

IBERDROLA Ingeniería y Construcción has completed a €25 million project to modernise Tunisia’s electricity grid, awarded in 2004, mainly to automate the country’s distribution infrastructure.

Awarded by Société Tunisienne d’Electricité et du Gaz, this significant electricity infrastructure project has taken five years to complete and entailed works across Tunisia, enabling the IBERDROLA subsidiary to upgrade grid management capacity and responsiveness to major incidents.

Among IBERDROLA Ingeniería’s many initiatives over this period to upgrade Tunisia’s electricity distribution grid, two stand out: the construction of six control centres and a communications network enabling the remote management of 1,600 transformer stations and substations across the country.

The company’s delivery on this contract is further proof of its technological and logistical excellence. IBERDROLA Ingeniería y Construcción has grown to become one of the world's leading energy engineering companies and the group’s technology cornerstone, a distinctive role that has put the company at the forefront of innovation in the international energy sector.

Created in 1995 to group together and strengthen IBERDROLA's engineering and construction activities, the subsidiary has seen enormous changes: its workforce has grown twelve-fold to 2,400 (of whom 83% hold five- or three-year degrees and 30% are women); output has increased 4.5 times over the last five years; the company's project pipeline has quadrupled and today its EBITDA is 3.2 times greater than when it was set up.

The company currently has projects in 25 countries and subsidiaries...
in 15, driving development as it opens new markets while clearly demonstrating the key role of international expansion in IBERDROLA’s strategy. In fact, contracts outside Spain accounted for 90% of its €2.5 billion project pipeline at the close of 2008.

Furthermore, the company no longer provides services only to the IBERDROLA Group and its subsidiaries. Today around 80% of sales are to third-party companies.

IMPORTANT INFORMATION

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