
INFORMATIVE RELEASE

This is the third of the four contracts that the electric utility has awarded as part of the hydroelectric project on the River Tâmega

Ferrovial to build Gouvães hydroelectric power plant worth €80 million for Iberdrola in Portugal

- **The project includes the construction of the main cavern, which measures 120 metres long, 20 metres wide and 44 metres high**
- **It will contain 4 generators with a capacity of 220 MW each (880 MW in total) and a cavern for transformers measuring 80 metres long, 17 metres wide and 14 high.**

The consortium headed by Ferrovial Agroman, which includes the participation of the local company MSF, was selected by Iberdrola to build the Gouvães hydroelectric power plant on the River Tâmega in Northern Portugal. The contract involves the investment of over €80 million and the deadline for completion is 47 months.

The project includes the construction of the main cavern, measuring 120 metres long, 20 metres wide and 44 metres high. It will contain 4 generators with a capacity of 220 MW each (880 MW in total), as well as a cavern for transformers measuring 80 metres long, 17 metres wide and 14 metres high. Ferrovial Agroman will also be in charge of the excavation work for five kilometres of galleries, including 8 vertical shafts with a maximum height of 320 metres and a 7 m diameter.

The Gouvães power plant is the third contract that Iberdrola has awarded the construction subsidiary of Ferrovial as part of the Hydroelectric Complex on the River Tâmega. The company was selected in May 2016 to build the Daivões dam and power plant, which is in progress. Prior to that, it had built the access tunnel to the Gouvães power plant and the exploratory shafts for the Tâmega project.



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Ferrovial Agroman has extensive experience in carrying out this type of projects abroad. It is currently working on the Los Cóndores hydroelectric power plant in Chile and it also built the tunnels for the Ituango hydroelectric power plant in Colombia.

About Ferrovial

Ferrovial is one of the world's leading infrastructure operators and municipal services companies, committed to developing sustainable solutions. The company has 96,000 employees and a presence in some twenty countries. Its main areas of activity are: Motorways, Services, Construction and Airports. It is included in the IBEX 35 index as well as prestigious sustainability indices such as the Dow Jones Sustainability and FTSE4Good. It applies the principles of the United Nations Global Compact, which the company endorsed in 2002, in all its operations.

About IBERDROLA

Iberdrola's international expansion has enabled it to rise to the top of the rankings and become a world leader in clean energies. It is one of the top electric utilities in the world by market cap, with over 28,000 employees and some 30 million customers. IBERDROLA's international prestige is largely due to the hard work, commitment and transparency of its suppliers. The company appreciates their effort and is committed to advancing together to successfully complete all its plans in the energy sector.

