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## PRESS RELEASE

*Having invested US\$250 million in the construction of this facility*

# Iberdrola dedicates Dulces Nombres II CCGT plant in Monterrey (Mexico)

- **With 300-megawatt (MW) capacity, Dulces Nombres II was primarily built to cover the growing demand of Nuevo León's industrial sector**
- **This new power plant increases Iberdrola's electricity generation capacity in Mexico to nearly 6,000 MW, further consolidating itself as the country's largest private electricity producer**
- **The company is now building 10 new power plants in Mexico representing an investment of US\$ 3 billion by 2020**

Today, Iberdrola inaugurated Dulces Nombres II, a 300-MW combined cycle power plant (CCGT) next to the city of Monterrey, in the State of Nuevo León, designed to cover the power demand of the region's flourishing industrial sector.

The dedication event was attended by the Chairman and CEO of Iberdrola, Ignacio Galán; the Secretary of Energy, Pedro Joaquín Codwell; Secretary of the Economy Idelfonso Guajardo and the General Director of the Mexican Federal Electricity Commission (CFE), Jaime Hernández.

This state-of-the-art gas combined cycle plant, which required an investment of \$250 million, will cover the increased electricity demand of the industrial sector in Nuevo León, one of Mexico's largest and fastest growing industrial areas.

With this project, Iberdrola consolidates its position as the country's largest private power producer with an installed capacity of nearly 6,000 MW and US\$ 4 billion in cumulative investment.



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Also, the company is building 10 new power generation plants in Mexico, between gas-fired units and renewable energy projects, which total an additional 4,000 MW and represent an investment effort of US\$ 3 billion, with the aim of bringing installed capacity to 10,000 MW by 2020.

As a result of this strong commitment, Mexico will become Iberdrola's largest electricity generation hub in 2019, overtaking its energy production in Spain.

This new facility ratchets up Iberdrola's installed capacity in the State of Nuevo León which has become the company's main electricity generation centre for private customers. To the existing 1,350 MW in the area, the company expects to incorporate an additional 850 MW by 2018 with the commissioning of the Noreste combined cycle plant.

Dulces Nombres II incorporates the industry's latest technology advances, enabling it to run more efficiently, with greater availability, reduced maintenance needs and improved environmental performance.

Over a thousand people and several dozen Mexican suppliers have contributed to the construction of the new plant. For Ignacio Galán it is a token of Iberdrola's commitment to Mexico, spanning over two decades.

During the dedication ceremony, the Chairman and CEO of Iberdrola stated that "this strong investment programme is our contribution to the intense development and transformation process on which Mexico has embarked, aimed at supporting the transition towards a decarbonized model that enhances the economy's competitiveness for the ultimate benefit of the people of Mexico and their quality of life."

